



Skip-A-Pay Terms and Conditions

You must meet the following criteria to be eligible for Skip-A-Pay: All credit union accounts must be current and in good standing; The loan(s) to be skipped must have been open for at least six months; Skip-A-Pay may not be used for consecutive months and is limited to two per 12-month period, with no more than six during the life of the loan(s). By choosing to take advantage of Skip-A-Pay, I understand that this is an application to skip my selected month's Auto and/or Personal loan payment(s). I understand that skipping a loan payment will extend the original maturity date of my loan(s), and that interest will continue to accrue during the skipped period. I understand that, if I elect Skip-A-Pay, my next payment will be due on the first regularly scheduled due date of the following calendar month. I understand that my \$35 processing fee, per loan, is non-refundable and due at the time of approval. I understand that any premium due for Credit Life and Disability Insurance, and/or Loan Shield will still be added to the skipped loan(s). I also understand that I will need to cancel any online automatic or recurring payment transfer(s) for the month my payment is to be skipped, and that all borrowers on the loan(s) being skipped acknowledge these terms indicating consent. I understand that, if I have GAP Insurance through Sun East, the coverage may not be extended beyond 84 months. I understand that, if I purchased GAP Insurance through a dealership, it is my responsibility to review how coverage may be affected by participating in Skip-A-Pay. Offer valid only on Personal or Auto loans (excluding leases). Other terms and conditions may apply and are subject to change. Sun East has the right to refuse any application.